

Michigan Strategic Fund Fiscal Year 2014 Spending Plan

<u>Annual Spending Plan</u>	State Appropriated Funds	Corporate Funds	Other	Total
Personnel Cost	\$ 52,670,877	\$ 13,109,748	\$ 586,727	\$ 66,367,352
Administration and Operations	8,068,526	6,432,200	31,000	14,531,726
Marketing (Tourism and Business)	35,542,000	7,979,000		43,521,000
Programs and Projects	198,044,982	15,984,100	51,800,000	265,829,082
Grants (primarily Workforce Development & CDBG programs)	352,155,216	13,375,000		365,530,216
	<u>\$ 646,481,601</u>	<u>\$ 56,880,048</u>	<u>\$ 52,417,727</u>	<u>\$ 755,779,376</u>

Spending plan is based on anticipated spending levels for fiscal 2014

Funding Sources:

Appropriated amounts from federal and other revenue sources are usually higher than actual spending level.
The spending plan takes multi-year awards and anticipated spending patterns into consideration.

Federal Funds

DAG - Employment Training	\$ 3,500,000			\$ 3,500,000
DED-OESE, GEAR-UP	4,730,700			4,730,700
DED-OVAE adult education	20,000,000			20,000,000
DED-OVAE basic grants to states	19,000,000			19,000,000
DOL-WIA	184,003,300			184,003,300
DOL-Federal funds	112,800,000			112,800,000
Federal Funds	5,950,000			5,950,000
HHS - TANF	64,898,800			64,898,800
DOE-OEERE - Energy Program	4,796,800			4,796,800
HUD-CPD, Community Development Block Grant	49,780,700			49,780,700
NFAH-NEA, Promotion of the arts, partnership agreements	1,050,000			1,050,000
Treasury and SBA Programs	-		22,417,727	22,417,727
	<u>\$ 470,510,300</u>	<u>\$ -</u>	<u>\$ 22,417,727</u>	<u>\$ 492,928,027</u>

Other Restricted Revenues

Local Revenues	\$ 4,433,500			
Defaulted loan fees	150,000			
Private funds	5,074,900			
Private-special project advances	250,000			
Private-council for the arts fund	100,000			
Private-oil overcharge	30,000			
Michigan film promotion fund	648,800			
Industry support fees	5,500			
Public utility assessments	869,300			
21st Century Jobs Trust Fund	75,000,000			
		86,562,000		86,562,000

State General Fund

	220,855,400	220,855,400
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Other Funds

Jobs for Michigan Investment Fund - Permanent Fund			30,000,000	30,000,000
Corporate Funds	-	56,880,048	-	56,880,048
	<u>\$ 777,927,700</u>	<u>\$ 56,880,048</u>	<u>\$ 52,417,727</u>	<u>\$ 887,225,475</u>