

**Michigan Economic Development Corporation
2016 Proposed Budget Overview**

<u>Spending Plan Item and Amounts</u>	<u>Proposed Staffing</u>			<u>Proposed Funding</u>		
	<i>Corp</i>	<i>State</i>	<i>Total*</i>	<i>Total Corporate Budget</i>	<i>Total State Funding to the Corporation</i>	<i>Total Corporate Funding</i>
Total Staffing -- Salaries and Benefits	136.0	106.6	242.6	\$15,420,062	\$7,226,040	\$8,194,022
Staffing -- Central Administration	48.0	52.3	100.3	\$5,655,462	\$1,165,440	\$4,490,022
Staffing -- Programs and Services	88.0	54.3	142.3	\$9,764,600	\$6,060,600	\$3,704,000
						\$0
Total Other Administrative Spending				\$7,749,075	\$400,000	\$7,349,075
Administrative Operations				\$544,700	\$0	\$544,700
Employee Travel				\$747,000	\$400,000	\$347,000
Employee Training and Engagement				\$140,000	\$0	\$140,000
Information Technology Services				\$3,343,800	\$0	\$3,343,800
General Research				\$1,125,000	\$0	\$1,125,000
Facilities				\$760,000	\$0	\$760,000
Auditing Services				\$75,000	\$0	\$75,000
Attorney General and Outside Counsel				\$100,000	\$0	\$100,000
Insurance				\$375,000	\$0	\$375,000
Project SIGMA				\$125,000	\$0	\$125,000
Financial Consulting - Federal Cost Allocation and Investments				\$120,000	\$0	\$120,000
Civil Service and Other Employee Related Assessments				\$60,075	\$0	\$60,075
Other Program Related Costs				\$73,500	\$0	\$73,500
Other Human Resources Costs				\$137,500	\$0	\$137,500
Other Finance Related Costs				\$22,500	\$0	\$22,500
Total Marketing				\$6,371,275	\$0	\$6,371,275
Sponsorships and Other Events				\$5,123,875	\$0	\$5,123,875
Pure Michigan - Travel				\$1,247,400	\$0	\$1,247,400
Total Programs and Grants				\$9,491,900	\$0	\$9,491,900
Business Development Services - Strategic Partners and Outreach				\$583,700	\$0	\$583,700
Export Assistance				\$640,000	\$0	\$640,000
Pure Michigan Business Connect				\$1,727,500	\$0	\$1,727,500
Global Business Development				\$1,686,000	\$0	\$1,686,000
Defense Center Business Development and Procurement Assistance				\$800,000	\$0	\$800,000
Local Partnership Outreach and Projects				\$1,095,000	\$0	\$1,095,000
Tribal Business Development Grants				\$1,059,700	\$0	\$1,059,700
Auto Office Events and Research				\$500,000	\$0	\$500,000
Cyber and Intelligent Connected Vehicle Program				\$400,000	\$0	\$400,000
Community Development Support Services				\$1,000,000	\$0	\$1,000,000
Total Michigan Economic Development Corporation Budget	136.0	106.6	242.6	\$39,032,312	\$7,626,040	\$31,406,272

*Note: The proposed staffing numbers include partial year funding for proposed vacancies that will occur due to retirement after the start of the fiscal year.