

Michigan Economic Development Corporation

	State Approp To MSF	Corporate Funds	MEDC Total
<u>FY2012-2013</u>			
Salaries & Fringes	\$ 6,347,387	\$11,902,613	\$18,250,000
Administrative Costs	2,355,000	5,257,500	7,612,500
Programs and Projects	9,510,994	16,333,887	25,844,881
Marketing Campaign	-	6,500,000	6,500,000
Grants	-	17,275,000	17,275,000
TOTAL	\$18,213,381	\$57,269,000	\$75,482,381