

Michigan Economic Development Corporation
FY2018-2020 Advisory Budget Overview

Spending Plan Items and Amounts	<u>2018-2019</u>	<i>Difference (2019 Proposed to 2018 Approved Budget)</i>	<u>2019-2020</u>	<i>Difference (2020 Advisory to 2019 Proposed Budget)</i>
	<i>Total Proposed Corporate Budget</i>		<i>Total Proposed Corporate Budget</i>	
Total Staffing - Salaries and Benefits	\$21,606,600	\$1,132,400	\$21,942,900	\$336,300
Staffing - Central Administration	\$5,288,000	-\$339,000	\$5,552,400	\$264,400
Staffing - Programs and Services	\$16,318,600	\$1,471,400	\$16,390,500	\$71,900
Total Other Administrative Spending	\$7,478,600	\$1,084,500	\$7,010,000	-\$468,600
Administrative Operations and Employee Travel	\$1,777,700	-\$71,600	\$1,784,000	\$6,300
Employee Training and Engagement	\$300,000	-\$40,000	\$340,000	\$40,000
Information Technology Services	\$2,910,300	\$660,500	\$2,700,000	-\$210,300
General Research	\$0	\$0	\$0	\$0
Facilities	\$1,604,600	\$550,600	\$1,300,000	-\$304,600
Auditing Services	\$210,000	\$30,000	\$210,000	\$0
Attorney General and Outside Legal Counsel	\$415,000	\$0	\$415,000	\$0
Insurance	\$115,000	\$0	\$115,000	\$0
Project SIGMA	\$0	\$0	\$0	\$0
Financial Consulting-Federal Cost Allocation and Investments	\$95,000	-\$45,000	\$95,000	\$0
Other Human Resources Costs	\$51,000	\$0	\$51,000	\$0
Other Finance Related Costs	\$0	\$0	\$0	\$0
Total Marketing	\$6,134,900	-\$3,880,200	\$6,200,000	\$65,100
Business Attraction and Other Marketing	\$599,900	\$599,900	\$625,000	\$25,100
Program Marketing	\$660,000	-\$4,190,100	\$660,000	\$0
Sponsorships and Other Events	\$4,375,000	-\$790,000	\$4,415,000	\$40,000
Tourism Marketing	\$500,000	\$500,000	\$500,000	\$0
Total Programs and Grants	\$38,670,700	\$6,123,800	\$15,970,700	-\$22,700,000
Planet M	\$8,700,000	\$0	\$0	-\$8,700,000
Business Development Services-Strategic Partners, Economic Gardening, and National Attraction	\$4,750,000	\$2,380,600	\$2,250,000	-\$2,500,000
Entrepreneurial Eco-System	\$2,500,000	\$2,500,000	\$0	-\$2,500,000

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Talent Development	\$0	-\$1,000,000	\$0	\$0
Export Assistance	\$300,000	-\$178,500	\$300,000	\$0
Pure Michigan Business Connect	\$1,635,000	-\$205,000	\$1,635,000	\$0
Global Business Development	\$625,000	-\$85,000	\$625,000	\$0
Defense Center Business Development and Procurement Assistance	\$1,390,000	\$590,000	\$1,390,000	\$0
Local Partnership Outreach and Projects	\$1,179,400	\$34,400	\$1,179,400	\$0
Tribal Business Development Grants	\$1,300,000	\$0	\$1,300,000	\$0
Automotive-Strategic Planning and Cyber and Intelligent Connected Vehicle Program	\$450,000	-\$500,000	\$450,000	\$0
Community Development Support Services	\$9,935,000	\$3,935,000	\$4,935,000	-\$5,000,000
Matching Funds for Federal Research Grants	\$4,000,000	-\$1,000,000	\$0	-\$4,000,000
Corporate Contingency Fund and Other Special Projects	\$1,906,300	-\$347,700	\$1,906,300	\$0
Total Michigan Economic Development Corporation Budget	\$73,890,800	\$4,460,500	\$51,123,600	-\$22,767,200