

**Michigan Economic Development Corporation
FY2016-2017 Budget Overview**

| | <u>Proposed Staffing</u> | | | <u>Proposed 2016-2017</u> | | |
|---|--------------------------|--------------|-------------------|------------------------------------|---|-----------------------------------|
| | | | | <i>Total Corporate Funding</i> | <i>Total State Funding to the Corporation</i> | <i>Total Corporate Budget</i> |
| | <i>State*</i> | <i>Corp</i> | <i>MEDC Total</i> | | | |
| Total Staffing - Salaries and Benefits | 134.0 | 145.0 | 279.0 | \$12,934,500 | \$3,556,400 | \$16,490,900 |
| Staffing - Central Administration | 54.0 | 43.0 | 97.0 | \$3,956,800 | \$1,305,700 | \$5,262,500 |
| Staffing - Programs and Services | 80.0 | 102.0 | 182.0 | \$8,977,700 | \$2,250,700 | \$11,228,400 |
| Total Other Administrative Spending | | | | \$5,763,300 | \$0 | \$5,763,300 |
| Administrative Operations and Employee Travel | | | | \$446,300 | | \$446,300 |
| Employee Training and Engagement | | | | \$350,000 | | \$350,000 |
| Information Technology Services | | | | \$2,966,700 | | \$2,966,700 |
| General Research | | | | | | \$0 |
| Facilities | | | | \$895,000 | | \$895,000 |
| Auditing Services | | | | \$175,000 | | \$175,000 |
| Attorney General and Outside Legal Counsel | | | | \$250,000 | | \$250,000 |
| Insurance | | | | \$115,000 | | \$115,000 |
| Project SIGMA | | | | \$100,000 | | \$100,000 |
| Financial Consulting-Federal Cost Allocation and Investments | | | | \$150,000 | | \$150,000 |
| Other Human Resources Costs | | | | \$199,500 | | \$199,500 |
| Other Finance Related Costs | | | | \$115,800 | | \$115,800 |
| Total Marketing | | | | \$8,416,900 | \$2,300,000 | \$10,716,900 |
| Retail Marketing | | | | \$150,000 | | \$150,000 |
| Program Marketing | | | | \$4,856,500 | \$2,300,000 | \$7,156,500 |
| Sponsorships and Other Events | | | | \$3,410,400 | | \$3,410,400 |
| Total Programs and Grants | | | | \$15,525,700 | \$5,222,400 | \$20,748,100 |
| Business Development Services - Strategic Partners, Economic Gardening, and National Attraction | | | | \$1,733,400 | | \$1,733,400 |
| Talent Development | | | | \$735,000 | | \$735,000 |
| Export Assistance | | | | \$274,000 | | \$274,000 |
| Pure Michigan Business Connect | | | | \$1,839,190 | | \$1,839,190 |
| Global Business Development | | | | \$923,500 | | \$923,500 |
| Defense Center Business Development and Procurement Assistance | | | | \$800,000 | | \$800,000 |
| Local Partnership Outreach and Projects | | | | \$1,095,000 | | \$1,095,000 |
| Tribal Business Development Grants | | | | \$1,100,000 | | \$1,100,000 |
| Automotive - Strategic Planning and Cyber and Intelligent Connected Vehicle Program | | | | \$750,000 | | \$750,000 |
| Community Development Support Services | | | | \$2,760,000 | | \$2,760,000 |
| Matching Funds for Federal Research Grants | | | | \$1,000,000 | \$5,000,000 | \$6,000,000 |
| Corporate Contingency Fund and Other Special Projects | | | | \$2,515,610 | \$222,400 | \$2,738,010 |
| Total Michigan Economic Development Corporation Budget | 134.0 | 145.0 | 279.0 | \$42,640,400 | \$11,078,800 | \$53,719,200 |