

Michigan Economic Development Corporation
FY2017-2018 Budget Overview

REVISED September 12, 2017

Expending Plan Items and Amounts	Proposed Staffing		Total Ongoing Corporate Budget	Proposed Funding - 2017-2018		Total State Funding to the Corporation	2017-2018 Total Proposed Corporate Budget
	State*	Corp		MEDC Total	Total Corporate One-Time Funding		
EXPENDITURES							
Total Staffing - Salaries and Benefits	137.0	164.0	\$13,622,300	\$2,119,300	\$4,732,600	\$20,474,200	
Staffing - Central Administration	61.0	44.0	\$4,173,500	\$369,300	\$1,084,200	\$5,627,000	
Staffing - Programs and Services	76.0	120.0	\$9,448,800	\$1,750,000	\$3,648,400	\$14,847,200	
Total Other Administrative Spending			\$6,394,100			\$6,394,100	
Administrative Operations and Employee Travel			\$1,849,300			\$1,849,300	
Employee Training and Engagement			\$340,000			\$340,000	
Information Technology Services			\$2,249,800			\$2,249,800	
Facilities			\$1,054,000			\$1,054,000	
Auditing Services			\$180,000			\$180,000	
Attorney General and Outside Legal Counsel			\$415,000			\$415,000	
Insurance			\$115,000			\$115,000	
Financial Consulting-Federal Cost Allocation and Investments			\$140,000			\$140,000	
Other Human Resources Costs			\$51,000			\$51,000	
Total Marketing			\$9,051,600		\$963,500	\$10,015,100	
Program Marketing			\$3,886,600		\$963,500	\$4,850,100	
Sponsorships and Other Events			\$5,165,000			\$5,165,000	
Total Programs and Grants			\$13,846,900	\$11,700,000	\$7,000,000	\$32,546,900	
Planet M			\$2,369,400	\$8,700,000		\$8,700,000	
Business Development Services-Strategic Partners, Economic Gardening, and National Attraction			\$1,000,000			\$1,000,000	
Talent Development			\$478,500			\$478,500	
Export Assistance			\$1,840,000			\$1,840,000	
Pure Michigan Business Connect			\$710,000			\$710,000	
Global Business Development			\$800,000			\$800,000	
Defense Center Business Development and Procurement Assistance			\$1,145,000			\$1,145,000	
Local Partnership Outreach and Projects			\$1,300,000			\$1,300,000	
Tribal Business Development Grants			\$950,000			\$950,000	
Automotive-Strategic Planning and Cyber and Intelligent Connected Vehicle Program			\$3,000,000	\$1,000,000	\$2,000,000	\$6,000,000	
Community Development Support Services					\$5,000,000	\$5,000,000	
Matching Funds for Federal Research Grants					\$2,000,000	\$2,000,000	
Corporate Contingency Fund and Other Special Projects			\$254,000	\$2,000,000		\$2,254,000	
Total Michigan Economic Development Corporation Budget	137.0	164.0	\$42,914,900	\$13,819,300	\$12,696,100	\$69,430,300	

* State FTEs provided for reference only and are funded with State appropriated funds but salaries and benefit costs not included in amounts in table.