

Michigan Economic Development Corporation
FY2019-2020 Revised Budget Overview
FY2020-2021 Advisory Budget

Spending Plan Items and Amounts	Proposed Staffing			2019-20	2019-20	Difference	2020-21	Difference
	State*	Corp	MEDC Total	Corporate Budget Approved by Executive Committee in September 2019	Total Proposed Revised Corporate Budget		Total Advisory Budget	
REVENUES								
Tribal Gaming Revenues				\$51,919,800	\$51,919,800	\$0	\$52,000,000	\$80,200
State Funding Reimbursements				5,854,100	5,429,500	-\$424,600	5,900,000	\$470,500
Fees and Investments				3,210,800	3,210,800	\$0	3,200,000	-\$10,800
Corporate Prior Year Carryforward Funding - One Time Projects				5,946,300	6,345,900	\$399,600	0	-\$6,345,900
TOTAL REVENUES				\$66,931,000	\$66,906,000	-\$25,000	\$61,100,000	-\$5,806,000
EXPENDITURES								
Total Staffing - Salaries and Benefits	108.0	179.0	287.0	\$22,992,400	\$22,992,400	\$0	\$23,567,200	\$574,800
Staffing - Central Administration	39.0	34.0	73.0	\$4,477,000	\$4,477,000	\$0	\$4,588,900	\$111,900
Staffing - Programs and Services	69.0	145.0	214.0	\$18,515,400	\$18,515,400	\$0	\$18,978,300	\$462,900
Total Other Administrative Spending				\$7,426,800	\$7,401,800	-\$25,000	\$7,424,300	\$22,500
Administrative Operations and Employee Travel				\$1,927,500	\$1,927,500	\$0	\$1,950,000	\$22,500
Employee Training and Engagement				\$325,000	\$300,000	-\$25,000	\$300,000	\$0
Information Technology Services				\$2,622,300	\$2,622,300	\$0	\$2,622,300	\$0
Facilities				\$1,690,500	\$1,690,500	\$0	\$1,690,500	\$0
Auditing Services				\$205,000	\$205,000	\$0	\$205,000	\$0
Attorney General and Outside Legal Counsel				\$415,000	\$415,000	\$0	\$415,000	\$0
Insurance				\$115,000	\$115,000	\$0	\$115,000	\$0
Financial Consulting-Federal Cost Allocation and Investments				\$70,000	\$70,000	\$0	\$70,000	\$0
Other Human Resources Costs				\$56,500	\$56,500	\$0	\$56,500	\$0
Total Marketing				\$11,231,400	\$11,231,400	\$0	\$11,231,400	\$0
Business Attraction and Other Marketing				\$6,331,400	\$6,781,400	\$450,000	\$6,781,400	\$0
Program Marketing				\$700,000	\$700,000	\$0	\$700,000	\$0
Sponsorships and Other Events				\$3,700,000	\$3,250,000	-\$450,000	\$3,250,000	\$0
Tourism Marketing				\$500,000	\$500,000	\$0	\$500,000	\$0
Total Programs and Grants				\$25,280,400	\$25,280,400	\$0	\$18,780,400	-\$6,500,000
Mobility Programs				\$3,875,000	\$3,875,000	\$0	\$3,875,000	\$0
Business Development Services-Strategic Partners, Economic Gardening, and National Attraction				\$4,800,000	\$4,800,000	\$0	\$2,050,000	-\$2,750,000
Entrepreneurial Eco-System				\$1,000,000	\$1,000,000	\$0	\$0	-\$1,000,000
Export Assistance				\$264,000	\$264,000	\$0	\$264,000	\$0
Pure Michigan Business Connect				\$1,675,000	\$1,675,000	\$0	\$1,675,000	\$0
Global Business Development				\$600,000	\$600,000	\$0	\$600,000	\$0
Defense Center Business Development and Procurement Assistance				\$1,290,000	\$1,290,000	\$0	\$1,290,000	\$0
Local Partnership Outreach and Projects				\$1,988,400	\$1,988,400	\$0	\$1,238,400	-\$750,000
Tribal Business Development Grants				\$1,300,000	\$1,300,000	\$0	\$1,300,000	\$0
Automotive-Strategic Planning and Cyber and Intelligent Connected Vehicle Program				\$470,000	\$470,000	\$0	\$470,000	\$0
Community Development Support Services				\$6,180,000	\$6,180,000	\$0	\$4,180,000	-\$2,000,000
Corporate Contingency Fund and Other Special Projects				\$1,838,000	\$1,838,000	\$0	\$1,838,000	\$0
Total Michigan Economic Development Corporation Budget	108.0	179.0	287.0	\$66,931,000	\$66,906,000	-\$25,000	\$61,003,300	-\$5,902,700

* State FTEs provided for reference only and are funded with State appropriated funds but salaries and benefit costs not included in amounts in table.