

Michigan Economic Development Corporation
FY2021-2022 Budget Overview
FY2022-2023 Advisory Budget

Spending Plan Items and Amounts	Proposed Staffing			2020-21	2021-22	Difference	2022-23	Difference
	<i>State*</i>	<i>Corp</i>	<i>MEDC Total</i>	<i>Approved Corporate Budget</i>	<i>Total Proposed Corporate Budget</i>		<i>Total Advisory Budget</i>	
REVENUES								
Tribal Gaming Revenues				\$36,833,300	\$60,400,000	\$23,566,700	\$60,400,000	\$0
State Funding Reimbursements				\$5,112,800	\$5,993,200	\$880,400	\$6,173,000	\$179,800
Fees and Investments				\$3,200,000	\$3,500,000	\$300,000	\$3,500,000	\$0
Corporate Prior Year Carryforward Funding				\$12,764,300	\$8,060,100	-\$4,704,200	\$8,718,400	\$658,300
TOTAL REVENUES				\$57,910,400	\$77,953,300	\$20,042,900	\$78,791,400	\$838,100
EXPENDITURES								
Total Staffing - Salaries and Benefits	121.0	191.0	312.0	\$22,602,600	\$27,937,900	\$5,335,300	\$28,776,000	\$838,100
Staffing - Central Administration	40.0	36.0	76.0	\$4,398,300	\$5,117,600	\$719,300	\$5,271,100	\$153,500
Staffing - Programs and Services	81.0	155.0	236.0	\$18,204,300	\$22,820,300	\$4,616,000	\$23,504,900	\$684,600
Total Other Administrative Spending				\$7,473,800	\$8,174,700	\$700,900	\$8,174,700	\$0
Administrative Operations and Employee Travel				\$1,725,800	\$1,827,200	\$101,400	\$1,827,200	\$0
Employee Training and Engagement				\$250,000	\$300,000	\$50,000	\$300,000	\$0
Information Technology Services				\$2,790,100	\$3,647,100	\$857,000	\$3,647,100	\$0
Facilities				\$1,821,000	\$1,441,500	-\$379,500	\$1,441,500	\$0
Auditing Services				\$195,000	\$202,000	\$7,000	\$202,000	\$0
Attorney General and Outside Legal Counsel				\$415,000	\$415,000	\$0	\$415,000	\$0
Insurance				\$115,000	\$178,000	\$63,000	\$178,000	\$0
Financial Consulting-Federal Cost Allocation and Investments				\$100,400	\$100,400	\$0	\$100,400	\$0
Other Human Resources Costs				\$61,500	\$63,500	\$2,000	\$63,500	\$0
Total Marketing				\$13,028,700	\$13,485,700	\$457,000	\$13,485,700	\$0
Business Attraction and Other Marketing				\$9,930,700	\$10,330,700	\$400,000	\$10,330,700	\$0
Program Marketing				\$350,000	\$0	-\$350,000	\$0	\$0
Sponsorships and Other Events				\$2,748,000	\$3,155,000	\$407,000	\$3,155,000	\$0
Total Programs and Grants				\$14,805,300	\$28,355,000	\$13,549,700	\$28,355,000	\$0
Mobility Programs				\$3,000,000	\$3,000,000	\$0	\$3,000,000	\$0
Business Development Services-Strategic Partners, Economic Gardening, and National Attraction				\$750,000	\$2,050,000	\$1,300,000	\$2,050,000	\$0
Export Assistance and Global Business				\$1,278,000	\$1,578,000	\$300,000	\$1,578,000	\$0
Pure Michigan Business Connect				\$1,200,000	\$1,570,000	\$370,000	\$1,570,000	\$0
Defense Center Business Development and Procurement Assistance				\$600,000	\$600,000	\$0	\$600,000	\$0
Local Partnership Outreach and Projects				\$0	\$1,200,000	\$1,200,000	\$1,200,000	\$0
Tribal Business Development Grants				\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
Matching Funds for Federal Grants				\$0	\$5,000,000	\$5,000,000	\$5,000,000	\$0
Automotive-Strategic Planning and Cyber and Intelligent Connected Vehicle Program				\$380,000	\$0	-\$380,000	\$0	\$0
Community Development Support Services				\$4,850,000	\$10,605,000	\$5,755,000	\$10,605,000	\$0
Corporate Contingency Fund and Other Special Projects				\$1,747,300	\$1,752,000	\$4,700	\$1,752,000	\$0
Total Michigan Economic Development	121.0	191.0	312.0	\$57,910,400	\$77,953,300	\$20,042,900	\$78,791,400	\$838,100

* State FTEs provided for reference only and are funded with State appropriated funds but salaries and benefit costs not included in amounts in table.