

Michigan Economic Development Corporation

FY2020-2021 Budget Overview

FY2021-2022 Advisory Budget

	<u>Proposed Staffing</u>			<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>	<u>2021-22</u>	<u>Difference</u>
	<i>State*</i>	<i>Corp</i>	<i>MEDC Total</i>	<i>Approved Corporate Budget</i>	<i>Total Proposed Corporate Budget</i>		<i>Total Advisory Budget</i>	
Spending Plan Items and Amounts								
REVENUES								
Tribal Gaming Revenues				\$51,919,800	\$36,833,300	-\$15,086,500	\$50,100,000	\$13,266,700
State Funding Reimbursements				\$5,429,500	\$5,112,800	-\$316,700	\$5,100,000	-\$12,800
Fees and Investments				\$3,210,800	\$3,200,000	-\$10,800	\$3,200,000	\$0
Corporate Prior Year Carryforward Funding				\$9,345,900	\$12,764,300	\$3,418,400	\$0	-\$12,764,300
TOTAL REVENUES				\$69,906,000	\$57,910,400	-\$11,995,600	\$58,400,000	\$489,600
EXPENDITURES								
Total Staffing - Salaries and Benefits	122.0	179.0	301.0	\$22,992,400	\$22,602,600	-\$389,800	\$23,054,600	\$452,000
Staffing - Central Administration	40.0	34.0	74.0	\$4,477,000	\$4,398,300	-\$78,700	\$4,486,200	\$87,900
Staffing - Programs and Services	82.0	145.0	227.0	\$18,515,400	\$18,204,300	-\$311,100	\$18,568,400	\$364,100
Total Other Administrative Spending				\$7,401,800	\$7,473,800	\$72,000	\$7,473,800	\$0
Administrative Operations and Employee Travel				\$1,927,500	\$1,725,800	-\$201,700	\$1,725,800	\$0
Employee Training and Engagement				\$300,000	\$250,000	-\$50,000	\$250,000	\$0
Information Technology Services				\$2,622,300	\$2,790,100	\$167,800	\$2,790,100	\$0
Facilities				\$1,690,500	\$1,821,000	\$130,500	\$1,821,000	\$0
Auditing Services				\$205,000	\$195,000	-\$10,000	\$195,000	\$0
Attorney General and Outside Legal Counsel				\$415,000	\$415,000	\$0	\$415,000	\$0
Insurance				\$115,000	\$115,000	\$0	\$115,000	\$0
Financial Consulting-Federal Cost Allocation and Investments				\$70,000	\$100,400	\$30,400	\$100,400	\$0
Other Human Resources Costs				\$56,500	\$61,500	\$5,000	\$61,500	\$0
Total Marketing				\$11,231,400	\$13,028,700	\$1,797,300	\$13,028,700	\$0
Business Attraction and Other Marketing				\$6,781,400	\$9,930,700	\$3,149,300	\$9,930,700	\$0
Program Marketing				\$700,000	\$350,000	-\$350,000	\$350,000	\$0
Sponsorships and Other Events				\$3,250,000	\$2,748,000	-\$502,000	\$2,748,000	\$0
Tourism Marketing				\$500,000	\$0	-\$500,000	\$0	\$0
Total Programs and Grants				\$28,280,400	\$14,805,300	-\$13,475,100	\$14,805,300	\$0
Mobility Programs				\$3,875,000	\$3,000,000	-\$875,000	\$3,000,000	\$0
Business Development Services-Strategic Partners, Economic Gardening, and National Attraction				\$4,800,000	\$750,000	-\$4,050,000	\$750,000	\$0
Entrepreneurial Eco-System				\$4,000,000	\$0	-\$4,000,000	\$0	\$0
Export Assistance and Global Business				\$864,000	\$1,278,000	\$414,000	\$1,278,000	\$0
Pure Michigan Business Connect				\$1,675,000	\$1,200,000	-\$475,000	\$1,200,000	\$0
Defense Center Business Development and Procurement Assistance				\$1,290,000	\$600,000	-\$690,000	\$600,000	\$0
Local Partnership Outreach and Projects				\$1,988,400	\$0	-\$1,988,400	\$0	\$0
Tribal Business Development Grants				\$1,300,000	\$1,000,000	-\$300,000	\$1,000,000	\$0
Automotive-Strategic Planning and Cyber and Intelligent Connected Vehicle Program				\$470,000	\$380,000	-\$90,000	\$380,000	\$0
Community Development Support Services				\$6,180,000	\$4,850,000	-\$1,330,000	\$4,850,000	\$0
Corporate Contingency Fund and Other Special Projects				\$1,838,000	\$1,747,300	-\$90,700	\$1,747,300	\$0
Total Michigan Economic Development Corporation Budget	122.0	179.0	301.0	\$69,906,000	\$57,910,400	-\$11,995,600	\$58,362,400	\$452,000

* State FTEs provided for reference only and are funded with State appropriated funds but salaries and benefit costs not included in amounts in table.